Presentation:
Five Types Of Retirement And An Advisor's Role In Helping Clients Plan For Them

Presenter:

Adam Van Deusen, CFP®, is a Financial Planning Nerd at Kitces.com, where he writes on practice management and technical topics for the Nerd's Eye View blog. In addition, he writes the popular weekly Weekend Reading For Financial Planners article and hosts live events on the Kitces platform. His work has appeared in the Investments & Wealth Monitor, Citywire RIA, and TheStreet, among other publications.

Session Description:
A common approach to retirement is for an individual to work full-time until approximately their mid-60s before leaving the workforce entirely to enjoy their "golden years". However, this "traditional" view of retirement is a relatively recent phenomenon and does not necessarily reflect the desire of some individuals to reap the benefits of retirement before reaching "traditional" retirement age or to continue working (perhaps part time) into their late 60s and beyond. In this presentation, we discuss four alternative approaches to retirement (including sabbaticals, "Coast FIRE", and semi-retirement), the financial planning implications of each retirement style, and how advisors can identify potentially interested clients and communicate the benefits and risks of each strategy.

Learning Objectives:
- LO #1: Learn about the history of retirement in the United States and how it has been influenced by corporate decision-making, government policy, and marketing.

- LO #2: Understand why the "traditional" retirement path might not be optimal for certain clients.

- LO #3: Learn about four alternative approaches to retirement, including their potential benefits and risks for clients.

- LO #4: Understand how financial planners can support clients pursuing an alternative retirement path, including through financial plan modeling as well as savings, drawdown, and tax planning strategies.

- LO #5: Identify characteristics of clients who might be interested in specific alternative retirement approaches and learn how to explain available strategies to them.

Level of Complexity:
- Intermediate

Topic Area(s):
- Retirement Planning / Tax Planning

Hour(s) of CE:
- 1.0 hour

Outline:

- The history of "traditional" retirement in America	5 minutes
- Four alternative strategies to the "traditional" retirement approach	15 minutes
- Financial planning implications of different retirement paths	15 minutes
- Communicating alternative retirement approaches to clients	10 minutes
- Summary & Conclusion	5 minutes
Total:	***50 minutes***