**Title**: Tax Planning Opportunities Under The New "One Big Beautiful Bill” Act

**Presenter**: Ben Henry-Moreland

Ben Henry-Moreland, CFP®, EA, is the Senior Financial Planning Nerd at [Kitces.com](http://kitces.com/), where he presents for on-platform events and writes regularly for the [*Nerd’s Eye View*](https://www.kitces.com/?s=&s=&by-author=3193&by-category=&from-date=&to-date=&submit=) blog. Ben specializes in advanced tax planning strategies, AdvisorTech, and practice management topics with a special interest in addressing the needs of solo RIAs and mid-sized firms.

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Ben took an irregular path to financial planning, earning a degree in vocal performance and working as a professional opera singer before pivoting to finance in 2012. Prior to joining the Kitces team, he worked in institutional investment consulting and wealth management. While working in those fields, Ben’s artistic roots and experience as a freelance musician shed light on a service gap in the finance industry, which in turn led him to found Freelance Financial Planning, an RIA specializing in financial planning and tax preparation for self-employed professionals, which he owned and ran from 2018 to 2023. Ben draws on his experience and lessons learned as an advisor and firm owner in his writing and speaking for the Kitces platform.

Numerous outlets borrow from Ben’s expertise, including the New York Times, Financial Planning magazine, MarketWatch, InvestmentNews, Yahoo Finance, and ThinkAdvisor.

**Description**:

The “One Big Beautiful Bill Act” (OBBBA), which was signed into law on July 4, 2025, put to rest years of uncertainty over whether the tax rules created by the Tax Cuts and Jobs Act of 2017 would be extended or allowed to sunset at the end of 2025. At the same time, however, it also included a host of new provisions that will introduce new planning considerations for clients of financial advisors.

In this session, Kitces Senior Financial Planning Nerd Ben Henry-Moreland will provide a detailed overview of the changes brought about by the OBBBA and discuss tax planning strategies that clients of financial advisors can implement now that the law is finalized. He’ll be covering the OBBBA’s tax-related provisions including the increased SALT deduction, additional deduction for seniors age 65+, increased gain exclusion for qualified small business stock, renewed qualified opportunity zone investments, and new 529 plan eligible expenses. He’ll also cover planning implications of the new bill, ranging from new considerations for individuals making Roth conversions, changes to charitable deduction strategies, estate planning techniques, and more!

 **Learning Objectives:**

LO #1: Summarize the provisions of the Tax Cuts and Jobs Act of 2017 that are extended by the OBBBA

LO #2: Describe the new tax provisions that were introduced by the OBBBA.

LO #3: Detail which provisions of OBBBA are intended to be permanent, and which are set to expire.

LO #4: Evaluate the impact of the new law on clients' tax situations.

LO #5: Apply tax planning strategies to address the OBBBA's short- and long-term tax implications.

**Timed Outline:**

| **Time** | **Topic** |
| --- | --- |
| **0:00 – 0:05** | **Introduction & Extended Tax Rates/Standard Deduction** |
| Session overview, review of extended tax brackets and standard deduction, implications for multi-year planning. |  |
| **0:05 – 0:15** | **Itemized Deduction Changes** |
| Detailed discussion of SALT deduction cap, charitable contribution limits, mortgage interest rules, and medical expense deductions. |  |
| **0:15 – 0:20** | **Other TCJA Extensions** |
| Section 199A qualified business income deduction, Alternative Minimum Tax (AMT) changes, and Child Tax Credit provisions. |  |
| **0:20 – 0:30** | **New Deductions** |
| Overview of deductions for age 65+, tips income, overtime pay, and auto loan interest, with case study examples. |  |
| **0:30 – 0:40** | **Education & Investment Incentives** |
| Updates on expanded 529 plan qualified expenses, Qualified Opportunity Funds (QOFs), and Qualified Small Business Stock (QSBS) tax benefits. |  |
| **0:40 – 0:50** | **Proposed “Trump Accounts” & Green Energy Credit Rollbacks** |
| Potential new account structures, proposed energy credit changes, and planning considerations for sustainable investing clients. |  |

 **Level of Complexity:** Intermediate

 **Topic Area(s):** Income Tax Planning / Retirement Planning / Education Planning / Client Communication

 **Credit Hours:** 1.0