Rental Property Worksheet

Fill out one for each rental property

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Taxpayer name:** |  | | | | | |
| **Property address:** |  | | | | | |
| **City:** |  | | **State:** |  | **Zip:** |  |
| **Property type:** |  | | | | | |
| **Number of days rented in 2022:** | |  | | | | |

|  |  |  |  |
| --- | --- | --- | --- |
|  | | **Yes** | **No** |
| Did you acquire this property in 2022? | |  |  |
| Did you sell or dispose of this property in 2022? | |  |  |
| Did you pay any contractor more than $600 for services for your property? | |  |  |
| If “yes” to the above, did you file form 1099-NEC for each contractor? | |  |  |
| Was the property available for personal use for yourself or immediate family? | |  |  |
| Number of days of personal use: |  |  |  |
| Did you keep records of the number of hours worked on the property? (e.g. maintenance, paying bills, collecting rent, efforts to rent the property, etc., performed by you or employees/contractors) | |  |  |
| Number of hours worked: |  |  |  |

|  |  |
| --- | --- |
| **Income** | **Amount** |
| Total rents received (do not include refundable deposits) |  |
| **Expenses** |  |
| Advertising & promotion (advertising for rental property) |  |
| Business miles driven (miles driven for rental business) |  |
| Cleaning and maintenance |  |
| Commissions (paid to rental agencies, etc.) |  |
| Insurance (PMI, liability, and/or umbrella policies on rental property) |  |
| Legal and accounting |  |
| Management fees (paid for third-party management services) |  |
| Mortgage interest (provide Form 1098) |  |
| Other interest (credit cards or other loans for rental property) |  |
| Repairs |  |
| Supplies |  |
| Property taxes paid in 2022 |  |
| Utilities (paid by you for rental property) |  |
| Association dues |  |
| Rental license fees |  |
| Bank charges (bounced check fees, electronic payment processing fees, etc.) |  |
| Appliances (use Equipment Worksheet to list multiple items) |  |
| Improvements (major improvements >$2,500 – use Equipment Worksheet) |  |
| Furnishings (use Equipment Worksheet to list multiple items) |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Equipment Worksheet** | | | | | |
| **Item** | **Date purchased** | **Cost** | **Business % of use** | **Date sold** | **Sale price** |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

Include all equipment with an expected working life of more than one year that was in use in your business in 2022.

|  |
| --- |
| **Notes/Questions** |
|  |