Rental Property Worksheet

Fill out one for each rental property

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| **Taxpayer name:** |  |
| **Property address:** |  |
| **City:** |  | **State:** |  | **Zip:** |  |
| **Property type:** |  |
| **Number of days rented in 2022:** |  |

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|  | **Yes** | **No** |
| Did you acquire this property in 2022? |  |  |
| Did you sell or dispose of this property in 2022? |  |  |
| Did you pay any contractor more than $600 for services for your property? |  |  |
| If “yes” to the above, did you file form 1099-NEC for each contractor? |  |  |
| Was the property available for personal use for yourself or immediate family? |  |  |
| Number of days of personal use: |  |  |  |
| Did you keep records of the number of hours worked on the property? (e.g. maintenance, paying bills, collecting rent, efforts to rent the property, etc., performed by you or employees/contractors) |  |  |
| Number of hours worked: |  |  |  |

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| **Income** | **Amount** |
| Total rents received (do not include refundable deposits) |  |
| **Expenses** |  |
| Advertising & promotion (advertising for rental property) |  |
| Business miles driven (miles driven for rental business) |  |
| Cleaning and maintenance |  |
| Commissions (paid to rental agencies, etc.) |  |
| Insurance (PMI, liability, and/or umbrella policies on rental property) |  |
| Legal and accounting |  |
| Management fees (paid for third-party management services) |  |
| Mortgage interest (provide Form 1098) |  |
| Other interest (credit cards or other loans for rental property) |  |
| Repairs |  |
| Supplies |  |
| Property taxes paid in 2022 |  |
| Utilities (paid by you for rental property) |  |
| Association dues |  |
| Rental license fees |  |
| Bank charges (bounced check fees, electronic payment processing fees, etc.) |  |
| Appliances (use Equipment Worksheet to list multiple items) |  |
| Improvements (major improvements >$2,500 – use Equipment Worksheet) |  |
| Furnishings (use Equipment Worksheet to list multiple items) |  |

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| **Equipment Worksheet** |
| **Item** | **Date purchased** | **Cost** | **Business % of use** | **Date sold** | **Sale price** |
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Include all equipment with an expected working life of more than one year that was in use in your business in 2022.

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| **Notes/Questions** |
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