

Ned and Cat Stark



Why Is Money Important To Us?

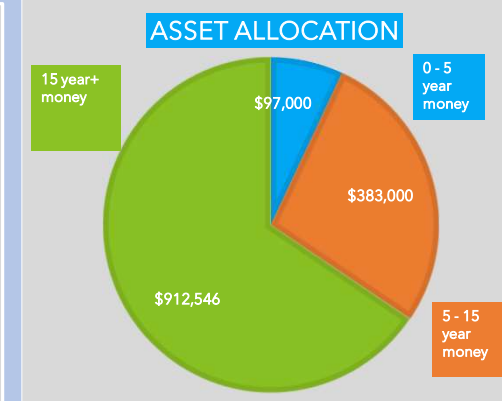
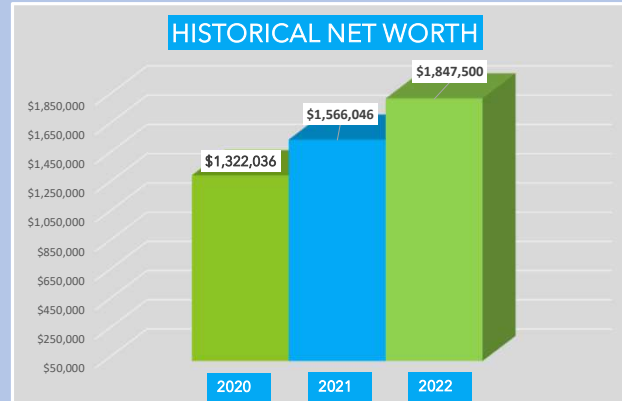
- 😊 The ability to free up your time to spend with the people you care about most and be the best spouse, parent, family member and friend you can be
- 😊 The ability to travel as a family, teach your kids a more worldly view and be spontaneous
- 😊 The ability to have a home base you love while also living in different places around the country/world to enjoy different seasons and cultures
- 😊 The ability for Ned to be a serial entrepreneur working on projects that he loves without being tied to a 9-5 desk job.
- 😊 The ability for Cat to do work she is passionate about (teaching, charity, etc.) while also maintaining the lifestyle flexibility she wants
- 😊 The ability to financially support your kids for college and other future expenses, while also making sure they have skin in the game
- 😊 The ability to be charitable as a family both with time and money



2023 Priorities

- 1 Move to Massachusetts, sell current home & re-evaluate cash flow situation
- 2 Create dollar cost averaging plan from stock option payout
- 3 Re-evaluate life insurance coverage
- 4 Create estate plan once you are settled in Massachusetts
- 5 Begin to model various financial freedom scenarios in eMoney re: financial independence

Income, Expenses and Savings	2020	2021	2022
Total Pre-Tax Income			
Ned W-2	\$215,000	\$227,000	\$250,000
Ned Consulting	\$154,000	\$0	\$0
Business Payout	\$549,500	\$0	\$400,000
Cat W-2		\$880	\$20,000
Total	\$918,500	\$227,880	\$670,000
Total Cash Outflow			
Personal Spending	(\$139,000)	(\$183,000)	(\$200,000)
Debt Payments	(\$35,000)	(\$28,767)	(\$29,000)
Taxes	(\$174,824)	(\$39,271)	(\$150,000)
Total	(\$348,824)	(\$251,038)	(\$379,000)
Total Savings			
Savings (\$)	\$569,676	(\$23,158)	\$291,000
Savings as % of after-tax income	52%	0%	35%



Historical Net Worth	12/31/2020	12/31/2021	12/31/2022	12/31/2023	TOTAL CHANGE IN NET WORTH
Assets					
Bank Accounts	\$628,190	\$97,000	\$300,000		
Investments	\$611,946	\$1,295,546	\$1,315,000		
Real Estate	\$654,000	\$756,000	\$800,000		
Total	\$1,894,136	\$2,148,546	\$2,415,000	\$0	
Liabilities					
Mortgage	(\$505,000)	(\$493,000)	(\$480,000)		
Auto	(\$4,600)	(\$27,000)	(\$25,000)		
Student Loans	(\$62,500)	(\$62,500)	(\$62,500)		
Total	(\$572,100)	(\$582,500)	(\$567,500)	\$0	
Net Worth	\$1,322,036	\$1,566,046	\$1,847,500	\$0	
Change In Net Worth		\$244,010	\$281,454	\$0	\$525,464

2022 Accomplishments

- Bought a new home in Massachusetts and developed cash flow plan for how to finance
- Assisted with various decisions re: job change (401(k) transfer, benefits, equity, etc.)
- Consolidated various investments accounts at TD Ameritrade
- Submitted various PSLF forms for Cat under the PSLF waiver
- Tracked spending & continued awareness of cost to live your lifestyle
- Completed 2022 back-door Roth IRA contributions
- Coordinately closed with CPA re: 2021 tax preparation
- Purchased life insurance for Cat