

# RETIREMENT READINESS REVIEW

An Educational Course on Retirement Planning for ages 50 and older

Being conducted through  
Middletown Adult Education

## Location

Middletown Adult Education Center

## Dates and Times

Thursday Mar 23 & Mar 30 | 6:15-9:15pm

-or-

Tuesday Mar 28 & April 4 | 6:15-9:15pm

During the class, these topics will be addressed:

- Create your own retirement goals
- Determine the amount of money you need to retire
- Evaluate when you can retire
- Whether to convert your IRA to a Roth IRA
- Allocate your 401K according to your risk tolerance
- Plan for how inflation will impact your retirement income
- Understand your social security benefit options and when to collect
- Estimate health care costs in retirement and how to cover them
- Review your estate plan to reduce any future problems

# EDUCATION FOR ADULTS

**W**hy is financial education important? It used to be that students were taught basic financial education in high school. However, this has gone by the wayside in recent years. With many companies eliminating and freezing pensions and moving towards individually-funded retirement plans, it is more important than ever for one to take charge of their personal financial future. By attending this course, you will be able to lay the ground work for your personal financial plan. Whether your goal is to retire soon, or many years down the road, you will be able to create your own personal retirement plan. Even if you have already done some planning in the past, you will be able to restore confidence that you are on the correct path towards achieving your retirement goals.

## There's a difference between Financial Education and a Sales Presentation

With the proliferation of the internet and 24 hour financial networks there is more information than ever before on personal finances. The challenge is that it is difficult for us to navigate the changing financial planning landscape. Nothing will be sold at this presentation. It is designed to help save you time by educating you on developing a sound financial plan and creating your own plan for retirement.

## WHO SHOULD ATTEND

This course is designed to help you create your own personal retirement plan. It is geared towards people age 50 years and older. However, people under 50 will benefit from learning the principles of retirement planning. It is never too early to begin planning your retirement and protecting your financial future.

**NOW IS THE TIME TO PLAN FOR YOUR RETIREMENT.  
DON'T PROCRASTINATE ANY LONGER!**

# COURSE OUTLINE

## RETIREMENT

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### GOAL SETTING

- Establish written retirement goals
- Determine how you wish to spend your retirement
- Retirement planning process
- Types of financial advisors who can assist you

### TAXES

- How investments are taxed
- Ways to reduce taxes on your investments
- Savings strategies for retirement
- How to optimize Health Savings Accounts

### NEEDS AND EXPENSES

- Current retirement trends
- Inflation's impact on retirement income
- How much money you need to retire
- Financial and cash flow statements
- Analyze your projected retirement income
- When can you retire?

### INCOME SOURCES

- Traditional IRAs
- Roth IRAs
- Roth IRA Conversions
- Other income sources
- Social Security eligibility and benefits
- How to maximize social security
- When to collect social security
- Defined contribution plans
- Defined benefit plans

### PLAN DISTRIBUTIONS

- Maximizing and collecting pension benefits
- Withdrawing from 401k, 457, 403B plans
- Retirement Plan Exit Strategies
- What to do with corporate stock in your retirement plan
- Accessing retirement plans prior to 59 and 1/2
- Required minimum distributions (RMD)

## BONUS

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### INVESTMENTS

- Determining your investment objective
- Creating an investment policy statement
- Cash, stocks, bonds, real estate investments
- Mutual funds
- Exchange Traded Funds
- Annuities
- Fee based versus commission based investing
- Investment risks

### ESTATE PLANNING

- Planning for incapacity
- Wills
- Estate Taxes
- Probate
- Gifting assets
- Property ownership options
- Trusts

### INSURANCE PLANNING

- Disability income insurance
- Health Insurance and Medicare
- Long-term care planning
- Life insurance coverage options

# COURSE PREVIEW

## SECTION 1- RETIREMENT GOAL SETTING .....

How do you wish to spend your time in retirement? What do you want to accomplish? Travel? Spend time with family? Pursue hobbies? Work part time? In order to determine when you can retire you first need to know what you plan to do in retirement. We'll begin with some brief exercises to help you begin thinking about this. Countless studies have shown that when people have written goals they are much more likely to achieve them. We'll help you get your retirement goals written down.

## SECTION 2- RETIREMENT NEEDS & EXPENSES .....

Do you know how much money you'll need to save for retirement? Do you know what your monthly expenses will be in retirement? Well if you do you're in the minority. Studies have shown that very few people have actually tried to figure this out, yet it is the foundation of retirement planning. This course will show you how to determine your expenses in retirement, examine potential retirement income sources, how much you'll need to save for retirement, and when you can retire.

## SECTION 3- TAXES .....

In this section, we will cover how your income is taxed and ways to lower your taxes before and even during retirement. We'll also explore some of the deductions available to you and which ones may work best. By reducing your taxes you can save more for retirement and create more income during retirement.

## SECTION 4- RETIREMENT INCOME SOURCES .....

This section will cover the potential sources of retirement income. We will review IRA's and Roth IRA's to see which is best for you. We will also review social security, it's rules and strategies to maximize your benefit.

## SECTION 5- PLAN DISTRIBUTIONS .....

This section will cover withdrawing money from retirement plans. The best way to access these plans and the mistakes to avoid when doing so. How to handle company stock in your retirement plan and required minimum distribution rules. These are often decisions that cannot be reversed and if not done properly can have penalties of up to 50%. We'll also cover pension plans and how to maximize the benefit you can receive from them.

# COURSE PREVIEW

## SECTION 6- INVESTMENTS

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In this section we cover cash accounts, stocks, bonds, mutual funds, exchange traded funds, and annuities. We'll cover the advantages and disadvantages of the different investment options currently available to you. We'll discuss establishing investment objectives for your portfolio and developing an investment policy statement. We'll also cover how investments are taxed and how you can minimize the taxation of your portfolio.

## SECTION 7- INSURANCE PLANNING

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In this section we'll discuss the various insurance coverages you should maintain before and during retirement. How to maintain adequate health insurance coverage in retirement. We'll go over medicare, it's costs, medicare advantage, medigap, and medicare prescription drug plans. We'll discuss long-term health planning, how to pay for it and the various types of long term care policies available to you. We'll wrap up with the different types of life insurance and the type of policy that may make sense for you.

## SECTION 8- ESTATE PLANNING

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What do Howard Hughes and Pablo Picasso have in common? They both died without a will and left their estates in turmoil for years. In this section we'll cover wills and whether a will is enough. We'll also cover the different types of trusts and whether you may need a trust in addition to a will. We'll discuss planning for incapacity, naming beneficiaries on retirement accounts, and both federal estate and state estate taxes.

# WHAT YOU RECEIVE



## 1. Classroom Instruction From a CERTIFIED FINANCIAL PLANNER™ Practitioner

Your instructor is Ryan R. Morrissey CFP®, CLU®, ChFC®, CMFC®. Ryan brings 20 years of experience as a Financial Advisor and Financial Educator. His practice is focused on helping people with retirement planning and investment management needs. He has taught hundreds of classes on retirement planning and advises clients on these issues daily. He is also the host of the successful retirement planning podcast, Retire with Ryan. Ryan works with clients as a Fiduciary through Morrissey Wealth Management LLC which is registered investment advisor.

## 2. Course Textbook

This course includes a workbook that covers all class material. It helps you to follow along, take notes, and review the information at a later date. It is presented in clear and easy to understand terms where financial jargon is minimized. It also provides you with step by step instructions to create and implement your own retirement plan.

## 3. Comprehensive Overview

This course has been designed to address all areas of retirement planning so that you will have all the tools available to plan for your retirement. Your instructor will use real life examples to illustrate important financial concepts and pitfalls. You are not attending a sales seminar and no specific financial products are discussed or sold during this course.

## 4. Optional Consultation

All attendees have the option to meet with the instructor for a complimentary one hour consultation. This is for you to ask specific personal questions or get more information about getting his help with your financial plan. There is no cost for this consultation and it is not required.

## 5. Retirement Podcast

As a continuation of your education, Ryan suggests you listen to his weekly podcast where he keeps listeners up to date on retirement strategies. You can listen at [www.retirewithryan.com](http://www.retirewithryan.com) or find his podcast on all major podcast platforms such as Apple Podcasts, Spotify, and Pandora by searching for Retire With Ryan.



# 3 WAYS TO REGISTER



## 1. CALL US

Call us today at (860) 343-6044 with questions or to register. We accept VISA and Mastercard over the phone payments



## 2. REGISTRATION FORM

Complete the registration form and mail with your tuition payment. Please provide credit card information or make check payable to: Middletown Adult Ed.

Mailing Address:  
Middletown Adult Ed, Attn: Melanie Foley  
398 Main Street, Middletown, CT 06475



## 3. REGISTER ONLINE

[www.maect.org](http://www.maect.org)  
> Enrichment Classes  
> Money Matters

## REGISTRATION FORM

Middletown Adult Education | Course: Retirement Readiness Review

I will attend (please circle one):      Thurs Mar 23 and Mar 30      OR      Tues Mar 28 and Apr 4

Your Name: \_\_\_\_\_

Your Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Daytime Phone: \_\_\_\_\_ Evening Phone: \_\_\_\_\_

Email address: \_\_\_\_\_

Tuition: \$70 (Includes a \$4 processing fee) Advance registration is required.

I am paying by (please circle one)    Check (Payable to Middletown Adult Ed)    VISA    MasterCard

Credit Card #: \_\_\_\_\_ Exp Date: \_\_\_\_\_ Security Code: \_\_\_\_\_

Name on Credit Card: \_\_\_\_\_ Billing Address: \_\_\_\_\_

Signature: \_\_\_\_\_

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Middletown Adult Education  
398 Main Street Middletown, CT 06457  
(Entrance on Melilli Plaza)



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