



QUARRY HILL

REPORT PREPARED FOR

John Sample & Jane Sample

by Quarry Hill Advisors, CFP®
Quarry Hill Advisors

Generated on 08/09/2022

Quarry Hill Advisors, CFP®

550 Vandalia St, Suite 311
Saint Paul, 55114

612-440-0318

clients@quarryhilladvisors.com

Important Information

This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial professional including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial professional. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your financial professional.

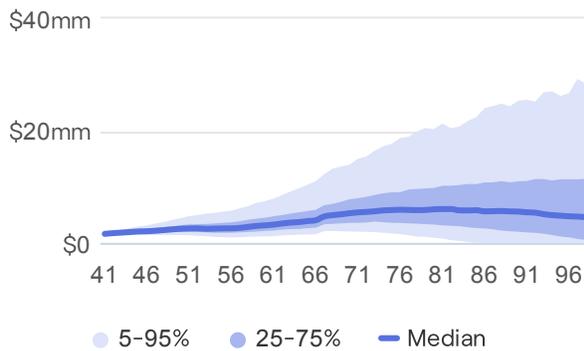
The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be “successful” if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

Snapshot

Probability of success of Proposed plan



Asset simulation results of Proposed plan



Balance Sheet

Bank	\$14,910
Invested assets	\$1,590,269
Real estate assets	\$585,000
Life insurance cash value	\$0
Other assets	\$0
Credit cards	\$5,000
Mortgages	\$120,000
Home equities	\$0
Student loans	\$0
Other debts	\$0
Net worth	\$2,065,179

Tax allocation summary



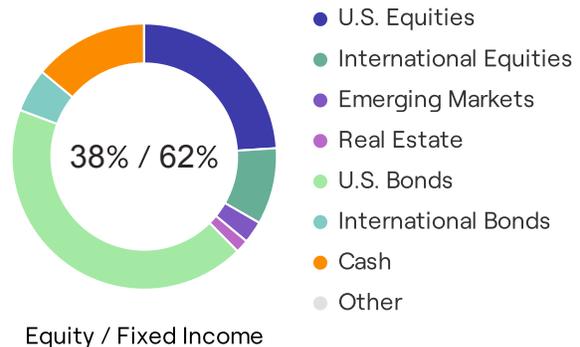
\$100,088
Taxable asset

\$1,465,236
Tax deferred asset

\$24,945
Tax free asset

● Taxable ● Tax deferred ● Tax free

Current allocation



Snapshot

Goals

- John and Jane retire at ages 55 and 54 with dignity and independence
- Have the ability and means to travel on \$10,000 per year
- Fund home renovations in 2022

Tasks (Overdue: 0 Upcoming: 10)

Due date	Assigned to	Task
01/01/2026	John and Jane	CASH FLOW: Reduce monthly spending by implementing First Steps...
01/01/2026	John and Jane	EDUCATION: Contribute \$300/mo towards a taxable investment...
02/02/2026	Jane	OTHER: Review company benefits during open enrollment

Financial Independence

- You are on track for early retirement at age 55 for John and 54 for Jane
- Reid plans to max out his 401k and HSA each year
- All other retirement savings have been pre-funded by your business sale

Investments

- Risk Tolerance: **Moderate Aggressive (80% stocks, 20% bonds)**
 - We are using asset location to lower your taxes over the long-term
- You purchased two 4-plexes in Uptown in 2021 as a 20% partner

Education Planning

- We plan to have your home paid off by the time your kids enter college in 2029, freeing up \$3,000/mo in cash flow for tuition payments
- You plan to have each child's 529 funded with 50% of expected tuition cost, the rest coming from cash flow and your joint revocable trust

Insurance Planning

- We are putting you in touch with Craig Johnson at USI Insurance for a review of your home and auto policies
- You no longer have a life insurance need

Snapshot

Tax Planning

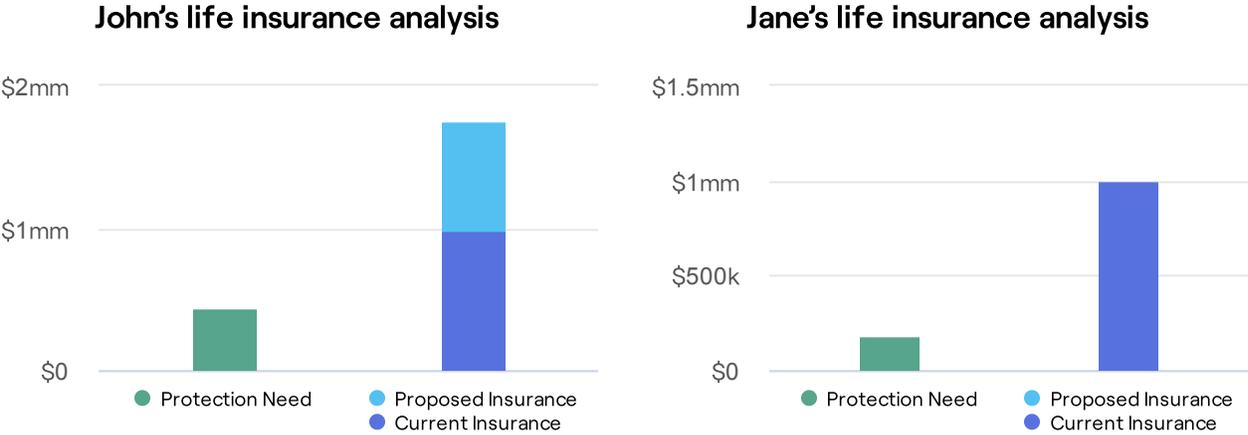
- You are taking the standard deduction
- You opened a Donor-Advised Fund in 2021 and funded it with \$100,000
- Consider contributing \$3,000 each year to 529 accounts for \$300 tax credit

Estate Planning

- Your Wills and Trusts were drafted by Justin Bonestroo in 2021
- You are one another's primary beneficiary, and your children are contingent beneficiaries on your Schwab retirement accounts
- We changes ownership of your non-retirement assets to your joint Revocable Trust

Life Insurance

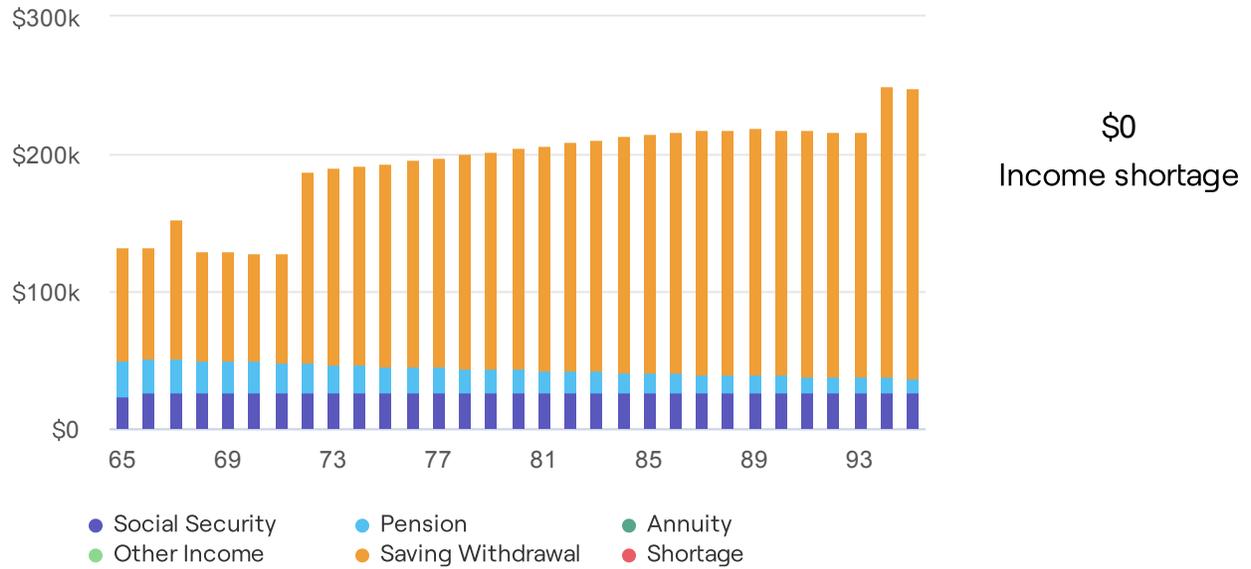
The need for life insurance is analyzed by projecting future cash flows for an individual’s survivors. This generates a proposed life insurance coverage level that helps ensure the survivors have sufficient assets to reach the end of the planning horizon.



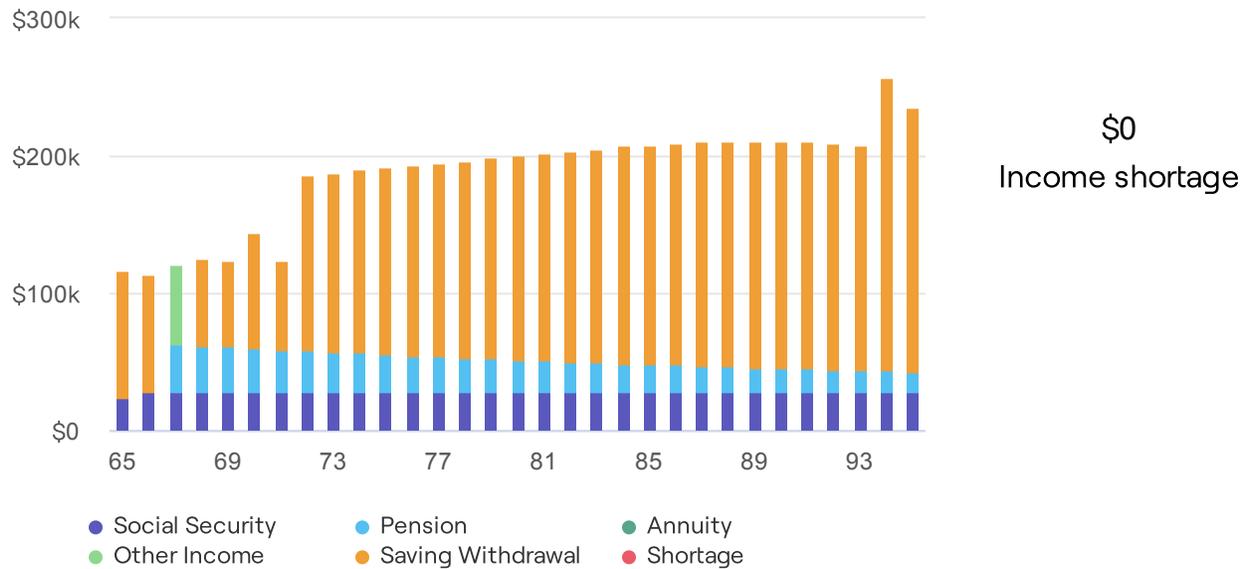
	If John passes away next year	If Jane passes away next year
Life insurance needs	\$ 440,000	\$ 180,000
Current life insurance coverage	\$ 1,000,000	\$ 1,000,000
Proposed additional life insurance	\$750,000	\$0

Life Insurance Retirement Income Impact

What happens if John passed away



What happens if Jane passed away



Life Insurance Details

Details if John passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2023	42/39	200,000	0	1,750,000	1,950,000	176,422	0	38,103	36,000	250,525	1,699,475
2024	- /40	155,533	0	0	155,533	119,976	0	33,422	18,540	171,938	(16,405)
2025	- /41	160,198	0	0	160,198	123,122	0	35,545	19,096	177,763	(17,565)
2026	- /42	165,004	0	0	165,004	126,362	0	40,997	19,669	187,028	(22,024)
2027	- /43	169,955	0	0	169,955	129,699	22,510	43,455	20,259	215,923	(45,969)
2028	- /44	175,054	0	0	175,054	133,137	0	44,922	20,867	198,925	(23,872)
2029	- /45	180,305	0	0	180,305	136,677	0	47,048	21,493	205,217	(24,913)
2030	- /46	185,714	0	0	185,714	140,324	0	49,224	22,138	211,685	(25,971)
2031	- /47	191,284	0	0	191,284	144,080	0	51,454	22,802	218,336	(27,051)
2032	- /48	197,023	0	0	197,023	147,948	42,398	55,351	23,486	269,183	(72,159)
2033	- /49	168,663	0	0	168,663	140,782	115,914	61,646	24,190	342,532	(173,869)
2034	- /50	138,423	0	0	138,423	141,715	93,487	65,269	24,916	325,388	(186,964)
2035	- /51	142,576	0	0	142,576	145,942	98,162	68,637	25,664	338,405	(195,828)
2036	- /52	146,853	0	0	146,853	150,297	51,535	67,338	26,434	295,603	(148,749)
2037	- /53	151,259	0	0	151,259	154,782	54,112	68,866	27,227	304,986	(153,727)
2038	- /54	155,797	0	0	155,797	159,401	0	67,423	28,043	254,868	(99,071)
2039	- /55	160,471	0	0	160,471	164,159	32,094	71,054	28,885	296,192	(135,721)
2040	- /56	165,285	0	0	165,285	169,060	0	70,924	29,751	269,735	(104,450)
2041	- /57	170,243	0	0	170,243	174,108	0	72,881	30,644	277,633	(107,389)
2042	- /58	175,351	0	0	175,351	179,307	0	74,840	31,563	285,710	(110,359)
2043	- /59	180,611	0	0	180,611	184,662	0	76,801	32,510	293,973	(113,362)
2044	- /60	186,029	0	0	186,029	190,178	0	78,765	33,485	302,428	(116,399)
2045	- /61	191,610	0	0	191,610	195,859	38,322	82,965	34,490	351,636	(160,026)
2046	- /62	197,359	0	0	197,359	202,642	0	82,232	35,525	320,399	(123,041)
2047	- /63	203,279	0	0	203,279	208,698	0	84,207	36,590	329,495	(126,216)
2048	- /64	265,628	0	0	265,628	214,934	0	103,573	37,688	356,195	(90,568)
2049	- /65	108,680	0	0	108,680	235,081	0	48,068	0	283,148	(174,468)
2050	- /66	117,444	0	0	117,444	242,278	0	49,594	0	291,872	(174,429)
2051	- /67	119,279	0	0	119,279	249,698	45,759	52,124	0	347,580	(228,301)
2052	- /68	121,170	0	0	121,170	257,346	0	48,297	0	305,643	(184,473)
2053	- /69	123,118	0	0	123,118	265,229	0	47,723	0	312,952	(189,835)
2054	- /70	125,124	0	0	125,124	273,356	0	47,025	0	320,381	(195,257)
2055	- /71	127,190	0	0	127,190	281,734	0	46,197	0	327,931	(200,740)
2056	- /72	129,318	365,207	0	494,525	290,369	0	157,854	0	448,223	46,302
2057	- /73	131,511	383,397	0	514,908	299,272	54,638	165,978	0	519,888	(4,980)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2058	- /74	133,768	404,041	0	537,810	308,448	0	173,793	0	482,241	55,568
2059	- /75	136,094	424,090	0	560,184	317,909	0	183,255	0	501,164	59,020
2060	- /76	138,489	445,110	0	583,599	327,661	0	193,388	0	521,048	62,550
2061	- /77	140,956	465,088	0	606,044	337,714	0	203,201	0	540,915	65,129
2062	- /78	143,498	488,062	0	631,560	348,078	0	214,503	0	562,581	68,978
2063	- /79	146,115	512,104	0	658,219	358,762	65,241	226,455	0	650,458	7,761
2064	- /80	148,811	537,287	0	686,098	369,777	0	238,250	0	608,027	78,071
2065	- /81	151,588	560,727	0	712,315	381,131	0	250,253	0	631,385	80,930
2066	- /82	154,448	588,164	0	742,612	392,837	0	264,240	0	657,077	85,535
2067	- /83	157,394	613,366	0	770,760	404,905	0	277,450	0	682,356	88,405
2068	- /84	160,428	643,200	0	803,627	417,347	0	292,955	0	710,301	93,326
2069	- /85	163,554	670,147	0	833,701	430,173	77,901	307,422	0	815,496	18,205
2070	- /86	166,773	697,871	0	864,644	443,396	0	321,464	0	764,860	99,783
2071	- /87	170,088	726,343	0	896,432	457,029	0	337,044	0	794,073	102,358
2072	- /88	173,504	750,000	0	923,504	471,084	0	350,734	0	821,818	101,685
2073	- /89	177,021	779,631	0	956,652	485,575	0	367,346	0	852,921	103,731
2074	- /90	180,644	803,171	0	983,816	500,514	0	381,517	0	882,032	101,784
2075	- /91	184,376	826,370	0	1,010,746	515,917	93,018	395,791	0	1,004,726	6,020
2076	- /92	188,220	849,002	0	1,037,222	531,797	0	408,854	0	940,651	96,570
2077	- /93	192,179	870,815	0	1,062,994	548,170	0	422,937	0	971,107	91,887
2078	- /94	196,257	882,112	0	1,078,369	923,010	0	343,284	0	1,266,294	(187,926)
2079	- /95	200,457	891,253	0	1,091,711	954,733	0	344,709	0	1,299,441	(207,730)

Life Insurance Details

Details if Jane passes away next year

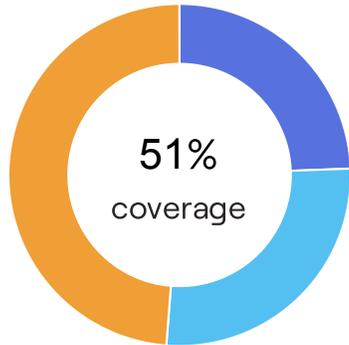
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2023	42/39	200,000	0	1,000,000	1,200,000	176,422	0	38,103	36,000	250,525	949,475
2024	43/ -	155,641	0	0	155,641	121,103	0	27,229	18,540	166,872	(11,231)
2025	44/ -	160,311	0	0	160,311	124,277	0	28,577	19,096	171,950	(11,638)
2026	45/ -	165,120	0	0	165,120	127,545	0	33,520	19,669	180,735	(15,615)
2027	46/ -	170,073	0	0	170,073	130,912	22,510	35,700	20,259	209,382	(39,308)
2028	47/ -	175,176	0	0	175,176	134,380	0	36,616	20,867	191,862	(16,686)
2029	48/ -	180,431	0	0	180,431	137,952	0	38,182	21,493	197,626	(17,196)
2030	49/ -	185,845	0	0	185,845	141,630	0	39,787	22,138	203,555	(17,710)
2031	50/ -	191,419	0	0	191,419	145,420	0	41,432	22,802	209,654	(18,234)
2032	51/ -	197,162	0	0	197,162	149,323	42,398	44,535	23,486	259,741	(62,579)
2033	52/ -	168,735	0	0	168,735	142,191	115,914	49,304	24,190	331,599	(162,864)
2034	53/ -	138,423	0	0	138,423	143,161	93,487	51,942	24,916	313,506	(175,083)
2035	54/ -	142,576	0	0	142,576	147,426	98,162	54,354	25,664	325,605	(183,029)
2036	55/ -	146,853	0	0	146,853	151,818	51,535	52,695	26,434	282,481	(135,628)
2037	56/ -	151,259	0	0	151,259	156,343	54,112	53,386	27,227	291,067	(139,808)
2038	57/ -	155,797	0	0	155,797	161,003	0	51,598	28,043	240,645	(84,848)
2039	58/ -	160,471	0	0	160,471	165,803	32,094	53,997	28,885	280,779	(120,308)
2040	59/ -	165,285	0	0	165,285	170,747	0	53,222	29,751	253,720	(88,436)
2041	60/ -	170,243	0	0	170,243	175,840	0	54,172	30,644	260,655	(90,412)
2042	61/ -	175,351	0	0	175,351	181,085	0	55,099	31,563	267,747	(92,397)
2043	62/ -	180,611	0	0	180,611	186,488	0	56,003	32,510	275,001	(94,389)
2044	63/ -	186,029	0	0	186,029	192,052	0	56,888	33,485	282,426	(96,396)
2045	64/ -	191,610	0	0	191,610	197,784	38,322	59,767	34,490	330,363	(138,752)
2046	65/ -	48,081	0	0	48,081	216,529	0	11,788	0	228,317	(180,236)
2047	66/ -	57,456	0	0	57,456	223,154	0	7,839	0	230,993	(173,537)
2048	67/ -	134,180	0	1,000,000	1,134,180	229,982	0	22,262	0	252,245	881,935
2049	68/ -	135,955	0	0	135,955	237,022	0	30,767	0	267,788	(131,833)
2050	69/ -	137,784	0	0	137,784	244,277	0	30,865	0	275,142	(137,359)
2051	70/ -	139,667	0	0	139,667	251,757	45,759	31,580	0	329,095	(189,428)
2052	71/ -	141,608	0	0	141,608	259,467	0	30,088	0	289,554	(147,946)
2053	72/ -	143,606	307,837	0	451,443	267,414	0	127,727	0	395,141	56,302
2054	73/ -	145,664	323,170	0	468,834	275,606	0	133,727	0	409,333	59,500
2055	74/ -	147,783	340,571	0	488,354	284,051	0	140,539	0	424,590	63,764
2056	75/ -	149,967	357,470	0	507,437	292,756	0	147,715	0	440,472	66,966
2057	76/ -	152,216	375,188	0	527,404	301,730	54,638	154,907	0	511,275	16,129

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2058	77/ -	154,533	392,028	0	546,561	310,981	0	161,329	0	472,309	74,252
2059	78/ -	156,919	411,393	0	568,312	320,517	0	169,285	0	489,802	78,510
2060	79/ -	159,376	431,658	0	591,034	330,347	0	177,691	0	508,038	82,996
2061	80/ -	161,908	452,885	0	614,793	340,481	0	186,578	0	527,059	87,734
2062	81/ -	164,515	472,643	0	637,158	350,928	0	195,681	0	546,610	90,549
2063	82/ -	167,200	495,770	0	662,971	361,698	65,241	206,567	0	633,505	29,465
2064	83/ -	169,967	517,014	0	686,980	372,800	0	215,909	0	588,709	98,271
2065	84/ -	172,815	542,160	0	714,975	384,246	0	227,937	0	612,183	102,793
2066	85/ -	175,750	564,874	0	740,624	396,045	0	239,050	0	635,096	105,529
2067	86/ -	178,772	588,243	0	767,016	408,210	0	250,621	0	658,830	108,185
2068	87/ -	181,886	612,243	0	794,129	420,750	0	262,647	0	683,397	110,732
2069	88/ -	185,092	632,184	0	817,276	433,679	77,901	273,034	0	784,614	32,662
2070	89/ -	188,395	657,160	0	845,555	447,007	0	284,819	0	731,827	113,729
2071	90/ -	191,797	677,002	0	868,799	460,748	0	295,442	0	756,191	112,609
2072	91/ -	195,301	696,557	0	891,858	474,915	0	306,099	0	781,014	110,843
2073	92/ -	198,910	715,633	0	914,543	489,520	0	316,705	0	806,225	108,318
2074	93/ -	202,627	734,020	0	936,647	504,578	0	327,162	0	831,741	104,906
2075	94/ -	206,456	743,542	0	949,998	838,327	93,018	262,255	0	1,193,600	(243,602)
2076	95/ -	210,400	751,248	0	961,647	867,062	0	256,072	0	1,123,134	(161,486)

Disability Insurance Analysis

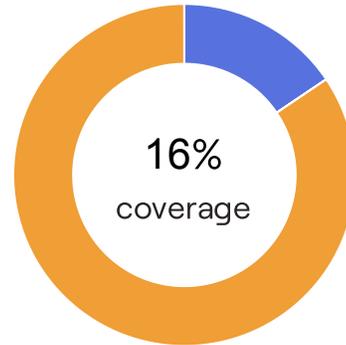
According to the Social Security Administration, the chance of becoming disabled before you retire is 1 in 4 – and for most people, disability will result in a lower living standard due to the loss of income. Having a disability insurance policy can replace lost earnings.

John’s income coverage during disability



- Current income coverage
- Proposed additional coverage
- Uninsured income

Jane’s income coverage during disability

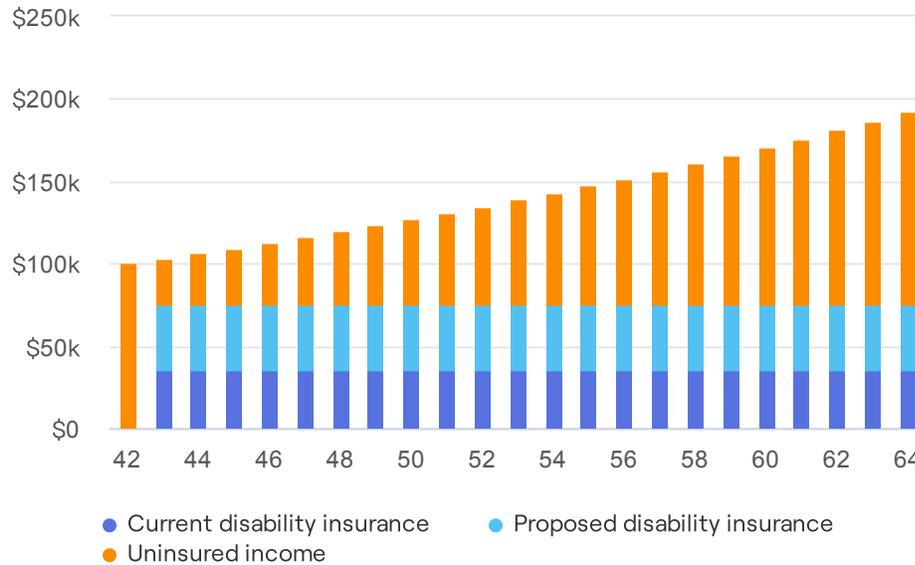


- Current income coverage
- Proposed additional coverage
- Uninsured income

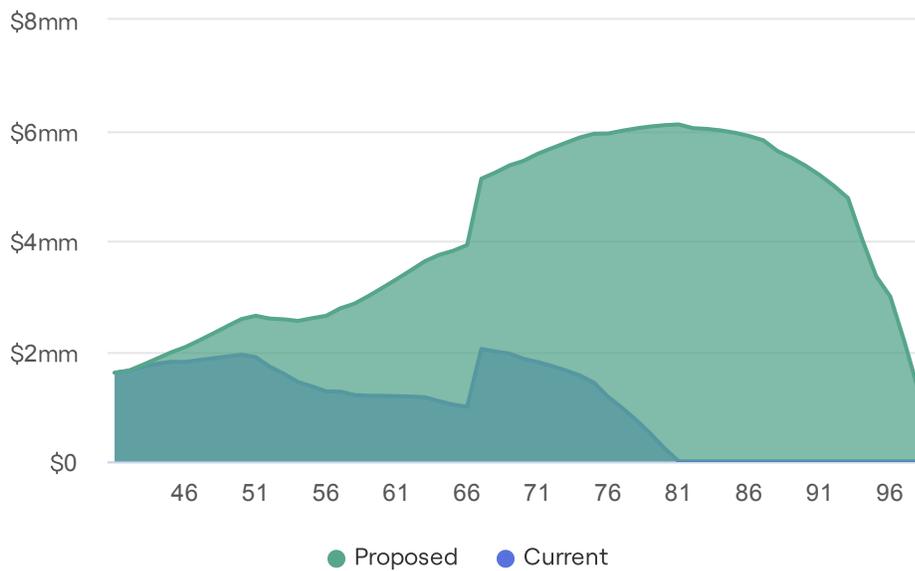
	If John becomes disabled tomorrow	If Jane becomes disabled tomorrow
Disability lasts	Until retirement	Until retirement
Proposed monthly coverage	\$3,300	\$0
Proposed benefit period	Age 65	Age 65
Proposed elimination period	360 days	360 days
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$0	\$0

Disability Insurance Analysis For John

If John becomes disabled tomorrow



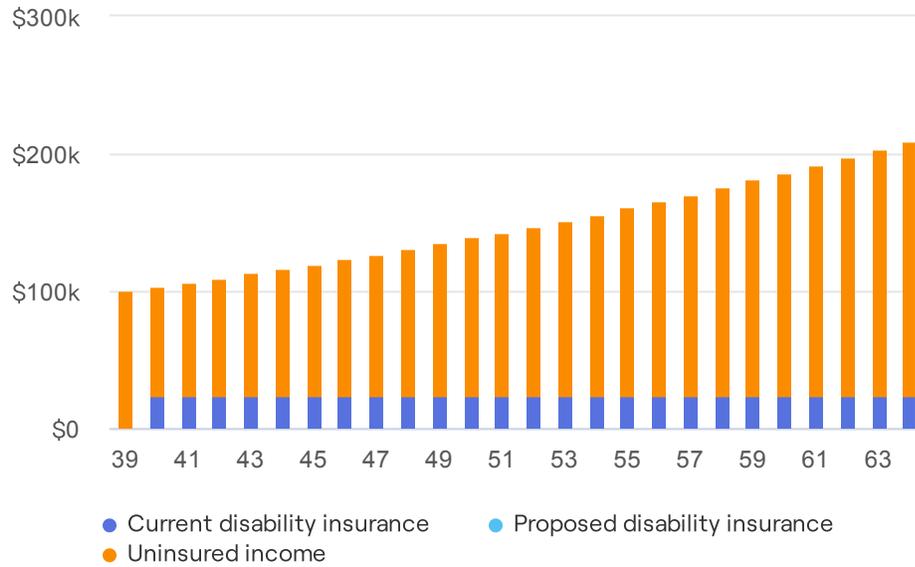
51%
of earned income
protected



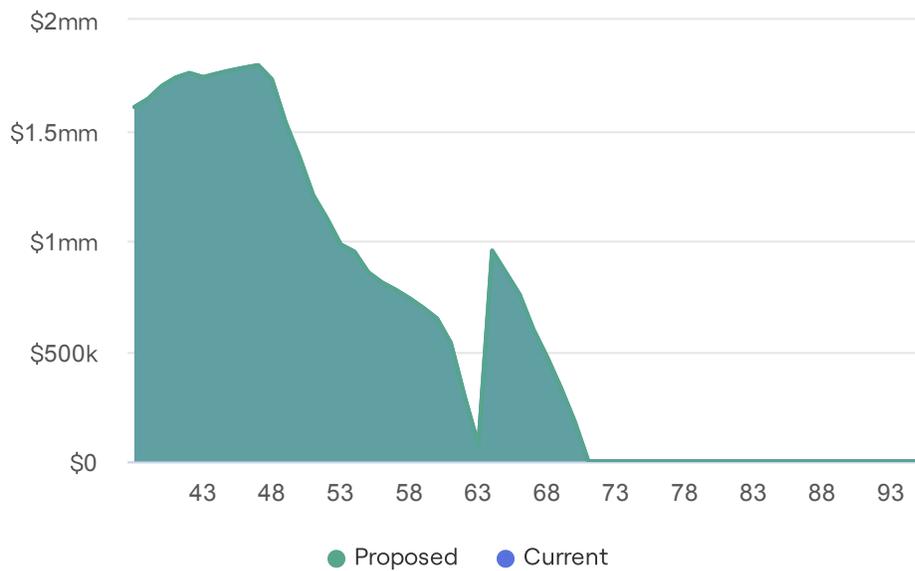
Proposed plan has
\$1,280,528 more
ending assets and
lasts
18 years longer
than current plan

Disability Insurance Analysis For Jane

If Jane becomes disabled tomorrow



16%
of earned income
protected



Proposed plan has
\$0 more
ending assets and
lasts
0 years longer
than current plan

Disability Insurance Details

Details if John becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2023	42/39	100,000	0	0	100,000	134,022	0	13,240	18,000	165,263	(65,263)
2024	43/40	103,000	0	75,600	178,600	137,589	0	21,023	18,540	177,152	1,448
2025	44/41	106,090	0	75,600	181,690	141,263	0	21,479	19,096	181,838	(148)
2026	45/42	109,273	0	75,600	184,873	145,048	0	25,403	19,669	190,120	(5,247)
2027	46/43	112,551	0	75,600	188,151	148,945	22,510	26,307	20,259	218,022	(29,871)
2028	47/44	115,927	0	75,600	191,527	152,960	0	26,196	20,867	200,023	(8,496)
2029	48/45	119,405	0	75,600	195,005	157,095	0	26,821	21,493	205,409	(10,404)
2030	49/46	122,987	0	75,600	198,587	161,354	0	28,761	22,138	212,253	(13,666)
2031	50/47	126,677	0	75,600	202,277	165,741	0	40,075	22,802	228,618	(26,341)
2032	51/48	130,477	0	75,600	206,077	170,260	42,398	71,820	23,486	307,964	(101,887)
2033	52/49	134,392	0	75,600	209,992	163,763	115,914	121,570	24,190	425,437	(215,446)
2034	53/50	138,423	0	75,600	214,023	165,385	93,487	106,901	24,916	390,689	(176,666)
2035	54/51	142,576	0	75,600	218,176	170,323	98,162	115,982	25,664	410,130	(191,954)
2036	55/52	146,853	0	75,600	222,453	175,409	51,535	83,313	26,434	336,690	(114,236)
2037	56/53	151,259	0	75,600	226,859	180,647	54,112	87,171	27,227	349,156	(122,297)
2038	57/54	155,797	0	75,600	231,397	186,042	0	51,719	28,043	265,805	(34,408)
2039	58/55	160,471	0	75,600	236,071	191,600	32,094	76,687	28,885	329,265	(93,194)
2040	59/56	165,285	0	75,600	240,885	197,324	0	57,001	29,751	284,075	(43,191)
2041	60/57	170,243	0	75,600	245,843	203,219	0	52,709	30,644	286,572	(40,729)
2042	61/58	175,351	0	75,600	250,951	209,292	0	55,040	31,563	295,895	(44,944)
2043	62/59	180,611	0	75,600	256,211	215,547	0	57,168	32,510	305,224	(49,013)
2044	63/60	186,029	0	75,600	261,629	221,989	0	59,417	33,485	314,891	(53,261)
2045	64/61	191,610	0	75,600	267,210	228,625	38,322	79,622	34,490	381,058	(113,848)
2046	65/62	210,383	0	0	210,383	248,370	0	86,859	35,525	370,753	(160,370)
2047	66/63	243,523	0	0	243,523	255,926	0	87,625	36,590	380,141	(136,618)
2048	67/64	325,829	0	1,000,000	1,325,829	263,714	0	69,364	37,688	370,766	955,063
2049	68/65	157,301	0	0	157,301	285,463	0	23,292	0	308,755	(151,453)
2050	69/66	180,169	0	0	180,169	294,317	0	27,242	0	321,559	(141,390)
2051	70/67	183,323	0	0	183,323	303,449	45,759	28,192	0	377,399	(194,076)
2052	71/68	186,573	0	0	186,573	312,867	0	27,367	0	340,233	(153,660)
2053	72/69	189,921	108,588	0	298,509	322,579	0	53,435	0	376,014	(77,505)
2054	73/70	193,369	113,996	0	307,365	332,596	0	54,647	0	387,243	(79,878)
2055	74/71	196,920	120,135	0	317,055	342,928	0	55,961	0	398,889	(81,834)
2056	75/72	200,577	213,139	0	413,716	353,583	0	82,674	0	436,257	(22,540)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2057	76/73	204,345	223,725	0	428,070	364,573	54,638	87,754	0	506,965	(78,895)
2058	77/74	208,225	234,585	0	442,810	375,907	0	87,988	0	463,896	(21,085)
2059	78/75	212,222	246,195	0	458,416	387,598	0	91,188	0	478,786	(20,370)
2060	79/76	216,338	258,353	0	474,691	399,656	0	94,533	0	494,188	(19,497)
2061	80/77	220,578	270,602	0	491,181	412,093	0	97,894	0	509,987	(18,806)
2062	81/78	224,946	283,048	0	507,994	424,920	0	101,303	0	526,223	(18,230)
2063	82/79	229,444	296,936	0	526,380	438,152	65,241	108,399	0	611,791	(85,411)
2064	83/80	234,077	310,431	0	544,509	451,799	0	107,884	0	559,683	(15,175)
2065	84/81	238,850	324,888	0	563,738	465,876	0	111,823	0	577,699	(13,961)
2066	85/82	243,765	339,440	0	583,205	480,396	0	115,787	0	596,183	(12,978)
2067	86/83	248,829	353,690	0	602,519	495,374	0	119,660	0	615,034	(12,515)
2068	87/84	254,043	369,266	0	623,310	510,824	0	123,889	0	634,713	(11,403)
2069	88/85	259,415	382,723	0	642,138	526,760	77,901	149,420	0	754,081	(111,943)
2070	89/86	264,948	393,062	0	658,009	543,200	0	136,235	0	679,434	(21,425)
2071	90/87	270,646	405,039	0	675,685	560,157	0	140,583	0	700,740	(25,055)
2072	91/88	276,516	415,349	0	691,865	577,650	0	145,192	0	722,842	(30,977)
2073	92/89	282,560	426,195	0	708,755	595,696	0	149,689	0	745,385	(36,631)
2074	93/90	288,788	434,626	0	723,413	614,311	0	154,262	0	768,573	(45,160)
2075	94/91	295,200	438,844	0	734,044	951,740	93,018	241,243	0	1,286,001	(551,957)
2076	95/92	301,806	389,825	0	691,632	984,279	0	200,643	0	1,184,922	(493,291)
2077	- /93	192,179	307,264	0	499,443	548,170	0	184,573	0	732,743	(233,299)
2078	- /94	196,257	286,693	0	482,949	923,010	0	242,636	0	1,165,646	(682,697)
2079	- /95	200,457	212,956	0	413,413	954,733	0	250,384	0	1,205,117	(791,703)

Disability Insurance Details

Details if Jane becomes disabled tomorrow

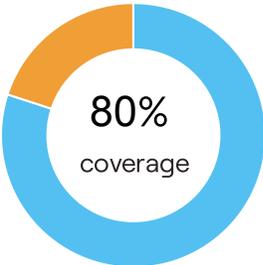
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2023	42/39	100,000	0	0	100,000	134,222	0	13,241	18,000	165,463	(65,463)
2024	43/40	103,000	0	24,000	127,000	137,789	0	17,938	18,540	174,268	(47,268)
2025	44/41	106,090	0	24,000	130,090	141,463	0	41,968	19,096	202,527	(72,437)
2026	45/42	109,273	0	24,000	133,273	145,248	0	60,478	19,669	225,395	(92,122)
2027	46/43	112,551	0	24,000	136,551	149,145	22,510	78,368	20,259	270,283	(133,732)
2028	47/44	115,927	0	24,000	139,927	153,160	0	64,257	20,867	238,284	(98,357)
2029	48/45	119,405	0	24,000	143,405	157,295	0	66,214	21,493	245,002	(101,597)
2030	49/46	122,987	0	24,000	146,987	161,554	0	68,243	22,138	251,936	(104,948)
2031	50/47	126,677	0	24,000	150,677	165,941	0	70,001	22,802	258,744	(108,067)
2032	51/48	130,477	0	24,000	154,477	170,460	42,398	103,607	23,486	339,951	(185,474)
2033	52/49	134,392	0	24,000	158,392	163,963	115,914	167,379	24,190	471,447	(313,055)
2034	53/50	138,423	0	24,000	162,423	165,585	93,487	141,672	24,916	425,660	(263,237)
2035	54/51	142,576	0	24,000	166,576	170,523	98,162	148,129	25,664	442,477	(275,901)
2036	55/52	146,853	0	24,000	170,853	175,609	51,535	115,782	26,434	369,359	(198,505)
2037	56/53	151,259	0	24,000	175,259	180,847	54,112	119,792	27,227	381,977	(206,718)
2038	57/54	155,797	0	24,000	179,797	186,242	0	81,817	28,043	296,102	(116,306)
2039	58/55	160,471	0	24,000	184,471	191,800	32,094	107,892	28,885	360,670	(176,199)
2040	59/56	165,285	0	24,000	189,285	197,524	0	87,128	29,751	314,403	(125,118)
2041	60/57	170,243	0	24,000	194,243	203,419	0	71,304	30,644	305,367	(111,123)
2042	61/58	175,351	0	24,000	199,351	209,492	0	73,589	31,563	314,644	(115,293)
2043	62/59	180,611	0	24,000	204,611	215,747	0	75,735	32,510	323,992	(119,380)
2044	63/60	186,029	0	24,000	210,029	222,189	0	77,970	33,485	333,644	(123,615)
2045	64/61	191,610	0	24,000	215,610	228,825	38,322	98,268	34,490	399,905	(184,294)
2046	65/62	18,594	0	24,000	42,594	247,570	0	63,963	0	311,532	(268,938)
2047	66/63	57,456	0	24,000	81,456	255,126	0	63,250	0	318,375	(236,920)
2048	67/64	134,180	0	1,024,000	1,158,180	262,914	0	18,403	0	281,316	876,864
2049	68/65	161,661	0	0	161,661	285,463	0	23,594	0	309,057	(147,395)
2050	69/66	177,499	0	0	177,499	294,317	0	26,258	0	320,576	(143,076)
2051	70/67	180,575	0	0	180,575	303,449	45,759	27,143	0	376,350	(195,776)
2052	71/68	183,742	0	0	183,742	312,867	0	26,243	0	339,110	(155,367)
2053	72/69	187,004	2,454	0	189,458	322,579	0	26,609	0	349,188	(159,730)
2054	73/70	190,364	2,576	0	192,940	332,596	0	26,272	0	358,868	(165,928)
2055	74/71	193,824	2,715	0	196,539	342,928	0	40,838	0	383,765	(187,226)
2056	75/72	197,390	0	0	197,390	353,583	0	16,618	0	370,201	(172,811)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2057	76/73	201,062	0	0	201,062	364,573	54,638	16,445	0	435,655	(234,594)
2058	77/74	204,844	0	0	204,844	375,907	0	16,283	0	392,190	(187,346)
2059	78/75	208,739	0	0	208,739	387,598	0	16,116	0	403,714	(194,976)
2060	79/76	212,751	0	0	212,751	399,656	0	15,945	0	415,601	(202,850)
2061	80/77	216,883	0	0	216,883	412,093	0	15,768	0	427,861	(210,978)
2062	81/78	221,140	0	0	221,140	424,920	0	15,586	0	440,506	(219,367)
2063	82/79	225,524	0	0	225,524	438,152	65,241	15,399	0	518,791	(293,267)
2064	83/80	230,040	0	0	230,040	451,799	0	15,205	0	467,005	(236,964)
2065	84/81	234,691	0	0	234,691	465,876	0	15,006	0	480,883	(246,192)
2066	85/82	239,482	0	0	239,482	480,396	0	14,790	0	495,186	(255,704)
2067	86/83	244,416	0	0	244,416	495,374	0	14,483	0	509,857	(265,441)
2068	87/84	249,500	0	0	249,500	510,824	0	14,163	0	524,987	(275,488)
2069	88/85	254,734	0	0	254,734	526,760	77,901	13,831	0	618,492	(363,758)
2070	89/86	260,126	0	0	260,126	543,200	0	13,485	0	556,685	(296,558)
2071	90/87	265,680	0	0	265,680	560,157	0	13,125	0	573,282	(307,602)
2072	91/88	271,401	0	0	271,401	577,650	0	12,870	0	590,520	(319,119)
2073	92/89	277,292	0	0	277,292	595,696	0	12,683	0	608,379	(331,086)
2074	93/90	283,361	0	0	283,361	614,311	0	12,488	0	626,799	(343,438)
2075	94/91	289,612	0	0	289,612	951,740	93,018	4,203	0	1,048,960	(759,348)
2076	95/92	296,051	0	0	296,051	984,279	0	4,156	0	988,436	(692,385)
2077	- /93	195,712	0	0	195,712	548,170	0	12,194	0	560,364	(364,652)
2078	- /94	199,896	0	0	199,896	923,010	0	4,020	0	927,030	(727,134)
2079	- /95	204,205	0	0	204,205	954,733	0	4,013	0	958,745	(754,541)

Property and Casualty Insurance – Homeowner

Liabilities associated with your home, auto, or other incidents can have a significant negative impact on your finances. Ensure that your insurance coverage is up to date and sufficient.

Homeowners Insurance Coverage



- Current coverage
- Proposed additional coverage
- Uninsured amount

	Current value	Current coverage	Coverage %	Target %	Proposed addition
Primary Home	\$585,000	\$0	0%	80%	\$468,000

Proposed homeowner insurance target %: **80%**

Property and Casualty Insurance - Auto

Auto Insurance Coverage

	Annual premium	Deductible	Coverage limits	Other coverage
Auto Insurance	\$900	\$500	\$ 250,000 / \$ 500,000 / \$ 50,000	Collision / comprehensive

Auto insurance plan: **Coverage appropriate**

Property and Casualty Insurance - Umbrella

Umbrella Insurance Coverage



- Current coverage
- Proposed additional coverage
- Uninsured amount

Proposed additional umbrella: **\$2,000,000**

	Net worth	Current coverage	Proposed addition	Total umbrella coverage
Umbrella Insurance	\$2,065,179	\$0	\$2,000,000	\$2,000,000

Estate Checklist

To protect and control the financial future of your family and loved ones, keep track of your progress on creating important estate checklist documents.

Important estate checklist tasks

	John	Jane
Will		
Document created	✔	✔
Name of Executor	Jane Sample	John Sample
Name of Guardian	Aurthur & Joy Smith	Aurthur & Joy Smith
Document last updated	2021-12-01	2021-12-01
Power of Attorney		
Document created	✔	✔
Name of Power of Attorney	1) Jane Sample 2) Joy Smith	1) John Sample 2) Joy Smith
Document last updated	2021-12-01	2021-12-01
Living Will		
Document created	✔	✔
Document last updated	2021-12-01	2021-12-01
Health Care Proxy		
Document created	✔	✔
Name of Health Care Proxy	1) Jane Sample 2) Joy Smith	1) John Sample 2) Joy Smith
Document last updated	2021-12-01	2021-12-02
Beneficiary Designations		
Created and reviewed	✔	✔
Living Trust		
Document created	✔	✔

Document last updated

2021-12-01

Estate Checklist Notes:

- Are your named guardians still accurate?
- Are your beneficiary designations accurate? Beneficiary designations override your will.
- Testamentary trust will prevent your child from inheriting all of your assets + life insurance proceeds at age 18.

Beneficiaries

Life changes, it is important to review your beneficiaries periodically to ensure your money will go where you intended.

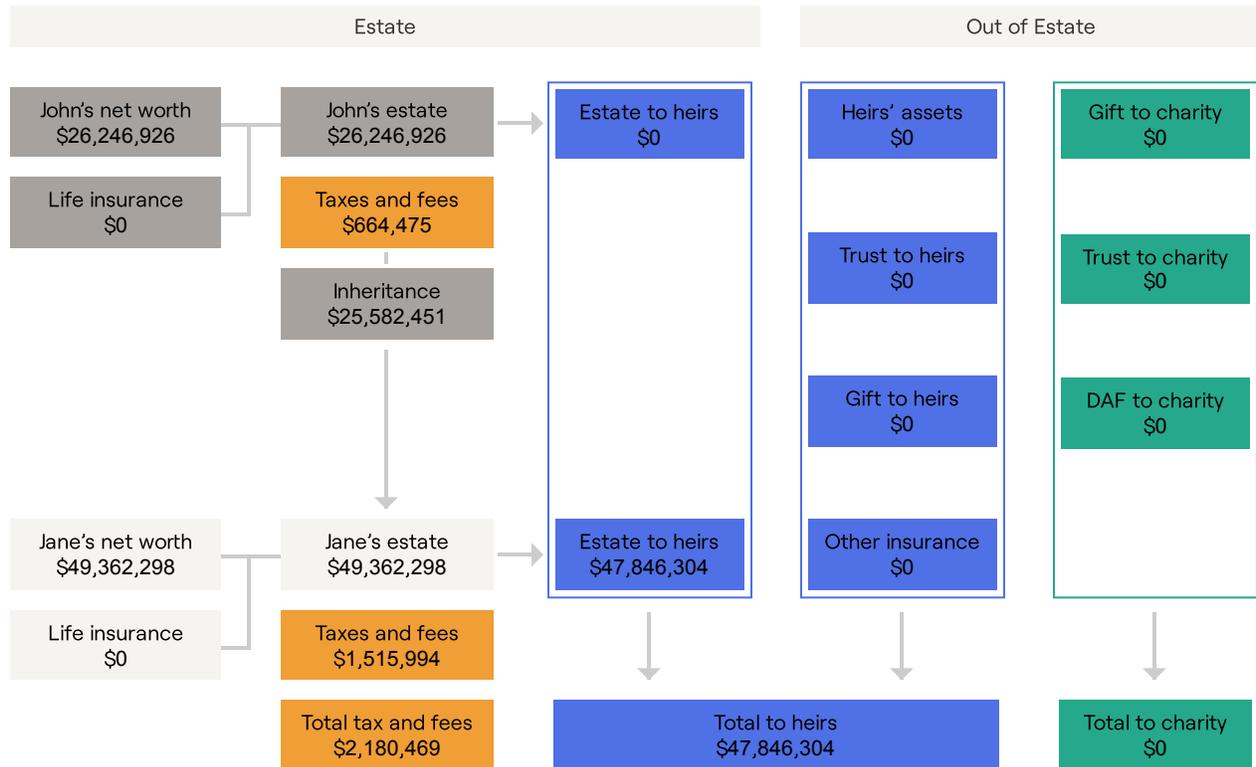
	Account Balance	Death Benefit	Primary Beneficiary	Contingent Beneficiary
Bank				
John's Accounts				
360 Checking - STATIC	\$4,388			
360 Savings - House	\$1,263			
360 Savings - Vacations	\$1,371			
360 Savings - Gifts	\$1,123			
360 Savings - Skating	\$5,997			
360 Savings - Cars	\$667			
360 Savings - Taxes	\$100			
Invested Assets				
John's Accounts				
John's IRA	\$1,200,004		Jane	Trust
Joint Revocable Trust	\$100,088			
Jane's Accounts				
Jane's IRA	\$265,232		John	Trust
Jane's Roth IRA	\$24,945		John	Trust
Life Insurance				
John's Accounts				
John's Group Life Insurance		\$1,000,000	Jane	Trust
Jane's Accounts				

	Account Balance	Death Benefit	Primary Beneficiary	Contingent Beneficiary
Jane's Group Life Insurance		\$1,000,000	John	Trust

Estate Planning

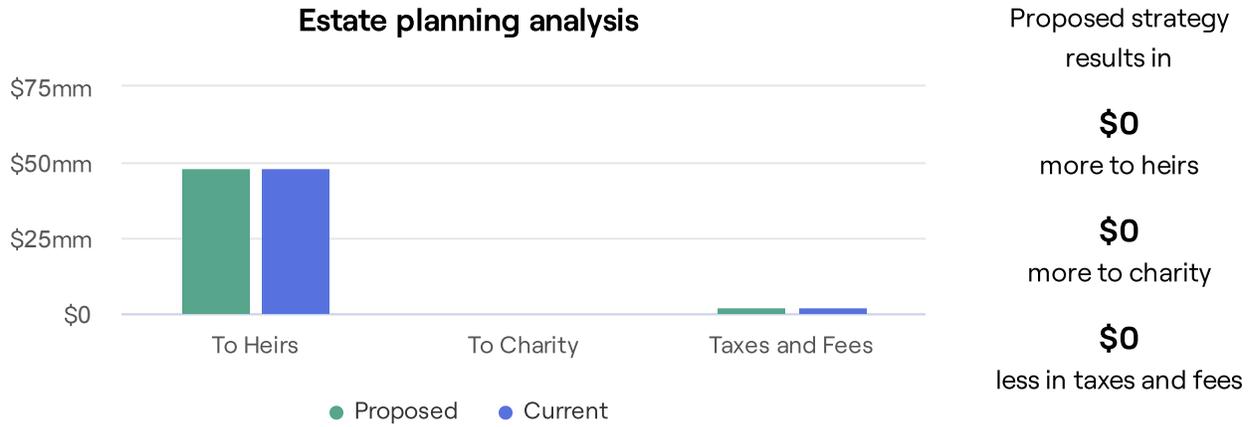
Effective use of living trust strategies can reduce taxes and expenses so that more of your assets are passed on to heirs or charity.

Estate flow chart



Estate Planning Analysis

The proposals listed on the following pages would result in the following impact to your estate plan projection:



Proposed Trust strategy

Basic Information

John's planning horizon	95
Jane's planning horizon	95
Funeral expense	\$10,000
Probate expense	5%
John's cumulative gift	\$0
John's gift tax paid	\$0
Jane's cumulative gift	\$0
Jane's gift tax paid	\$0

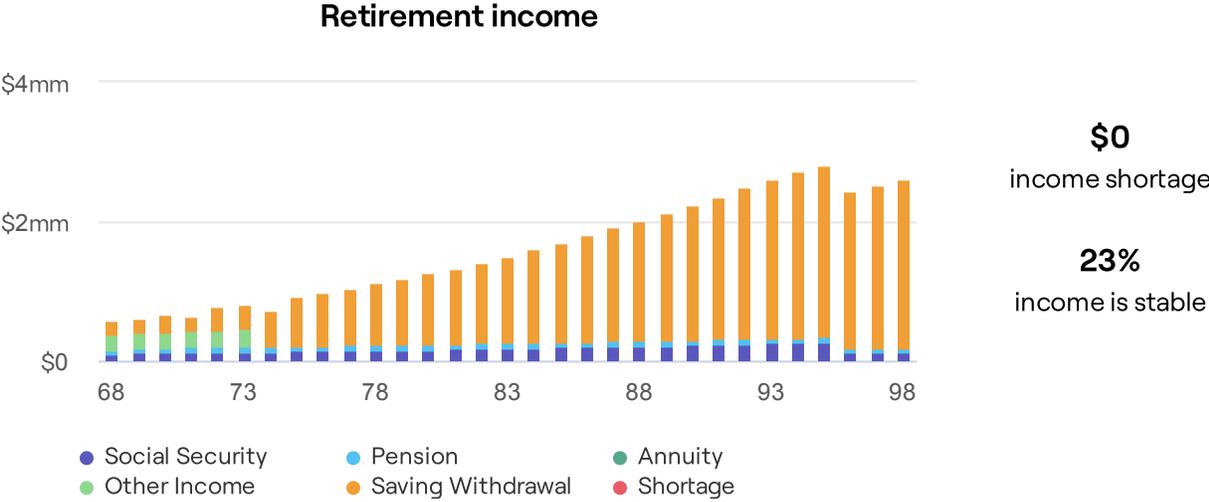
Trust strategies

Proposed trust	Included
Asset value	\$0
Annual income	\$0
Proposed trust	Included
Asset value	\$0

Annual income

\$0

Estate Planning Retirement Income



Estate Planning Details

John's Estate		Jane's Estate		Out of Estate	
Investment	\$23,309,884	Investment	\$42,209,244	Heirs' assets	\$0
Real estate	\$3,796,402	Real estate	\$8,296,862	Credit shelter trust	\$0
Other assets	\$0	Other assets	\$0	Charitable remainder trust	\$0
Annuities	\$0	Annuities	\$0	Charitable lead trust	\$0
Debt	\$859,360	Debt	\$1,143,808	Spousal lifetime access trust	\$0
Mortgage	\$0	Mortgage	\$0	Qualified terminable interest trust	\$0
Insurance	\$0	Insurance	\$0	Grantor retained annuity trust	\$0
Gross estate	\$26,246,926	Gross estate	\$49,362,298	Intentionally defective grantor trust	\$0
Funeral expense	\$47,904	Funeral expense	\$52,346	Qualified personal residence trust	\$0
Probate	\$616,571	Probate	\$1,463,648	Irrevocable grantor trust	\$0
Estate tax	\$0	Estate tax	\$0	Irrevocable grantor trust - property	\$0
Total taxes & expenses	\$664,475	Total taxes & expenses	\$1,515,994	Irrevocable insurance trust	\$0
				Other owned insurance	\$0
				Donor-advised fund	\$0
Net estate	\$25,582,451	Net estate	\$47,846,304		
To heirs	\$0	To heirs	\$47,846,304	To heirs	\$0
To co-client	\$25,582,451			To charity	\$0

Please refer to sections 8.6 and 8.7 of the disclosure section for more information.

Disclosure

1. **No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on www.rightcapital.com (the "Platform"). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.
2. **Advice.** RIGHTCAPITAL DOES NOT PROVIDE LEGAL, TAX, ACCOUNTING, INVESTMENT OR FINANCIAL ADVICE. RIGHTCAPITAL DOES NOT PROVIDE RECOMMENDATIONS FOR ANY PRODUCTS OR SECURITIES. Your financial professional may not provide tax or legal advice. The appropriate professionals should be consulted on all legal and accounting matters prior to or in conjunction with implementation of any strategy. Use prospectus for any discussions about securities.
3. **Data** provided by you or your financial professional for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.
4. **Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.
5. **Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments. The historical return data used to derive returns for all asset classes are:

U.S. Large Growth, U.S Large Value and Other: S&P 500 Total Return Index - 12/1971 - 12/2021
U.S. Mid Cap: Russell Midcap total return index - 12/1995 - 12/2021
Small Cap: Russell 2000 total return index - 12/1980 - 12/2021
International Equities: EAFE Total return (USD return) - 12/1971 - 12/2021
Emerging Markets Equity: MSCI Emerging market index (USD return) - 12/1987 - 12/2021
Real Estate: MSCI US REIT Index - 12/2009 - 12/2021
U.S. Government: Treasury bonds - 12/1999 - 12/2021
Municipal: Bloomberg Barclays Muni Bond Index - 12/1999 - 12/2021
U.S. Corporate and International Bonds: Bloomberg Barclays US Aggregate Bond Index - 12/1999 - 12/2021
High Yield: ICE BofA US High Yield Index - 12/1999 - 12/2021
Cash: 3 Month Treasury returns - 12/1999 - 12/2021

Note: The S&P500 Total Return Index is made up of both large cap growth and large cap value stocks. This index return and volatility data is used for both large cap growth and large cap value asset classes in the RightCapital system as it is an appropriate benchmark for both. RightCapital uses the S&P500 total return index as the best proxy for any unclassified assets labeled as 'Other'

6. Return and volatility assumptions used in Monte Carlo simulations

Asset Class	Total Return	Volatility
Large Growth	6.79%	16.1%
Large Value	7.79%	16.1%
Mid Cap	8.79%	16.1%
Small Cap	10.18%	21.9%
International Equities	8.3%	18.5%
Emerging Markets	10.55%	27.1%

Asset Class	Total Return	Volatility
Cash	2.39%	1.9%
Other	6%	16.1%

Asset Class	Total Return	Volatility
Real Estate	8.92%	16.3%
Government	3.5%	5.1%
Municipal	3%	3.95%
Corporate	3.85%	5.1%
High Yield	3.85%	5.1%
International Bonds	3.85%	5.1%

7. **Tax and Inflation assumptions used in Monte Carlo simulations** Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2022. The following inflation assumptions are used in the projection: General inflation 3%; Education inflation 5%; Tax inflation 3%; Social Security inflation 3%; Health inflation: 4%

8. Assumption and calculation limitations of Monte Carlo Simulations

8.1 **Your resources and goals may be different from the estimates that you provided:** The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

8.2 **Inherent limitations in RightCapital financial model results:** Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

8.3 **Results may vary with each use and over time:** The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors

beyond the scope and control of this report. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions, your actual results will vary from those presented in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

8.4 RightCapital considers investments in only a few Broad Investment Categories: RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

8.4.1 Investment Risk: Clients and prospective clients should be prepared to bear investment loss including loss of original principal. Clients should assess their tolerance for risk with their financial professional and update when a change in financial status occurs. Investments are subject to many risks depending on the asset class, including but not limited to: Large Growth, Large Value, Mid Cap, Small Cap, Real Estate: Either the stock market as a whole, or the value of an individual company, may go down resulting in a decrease in the value of client investments. Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. If you held common stock, or common stock equivalents, of any given issuer, you would generally be exposed to greater risk than if you held preferred stocks and debt obligations of the issuer. Small cap stocks may be subject to risks such as but not limited to volatility, lack of available information and liquidity due to low trading volume. International Equities, Emerging Markets: Foreign investments may carry risks associated with investing outside the United States, such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. Those risks are increased for investments in emerging markets. Foreign securities can be more volatile than domestic (U.S.) securities. Government, Municipal, Corporate, High Yield, International Bonds: Investments in fixed income are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors. Investing in securities involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk.

8.5 Insurance, Annuities and other related calculations. RightCapital may include Life insurance, annuity or other products in the calculation. The return or returns of any such life insurance product, annuity or other product, as may be included in the calculation, are hypothetical and shall not be used as proxy, replacement for nor construed as actual performance of the product or to predict or project investment results of those products. Product fees, expenses and detailed features may not be completely included and modeled in the calculation. This report should not be construed as an insurance policy application or pre-qualification.

8.6 Fees and expenses: The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the

portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

- 8.7 Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your financial professional. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distribution are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits. RightCapital includes limited accounting for Federal Estate Tax with simplified deduction, exemption, and tax bracket parameters of the current year. RightCapital does not include any State Estate tax.
- 8.8 Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your financial professional provides.
- 8.9 Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from Morningstar. The target allocation is the allocation recommended by your financial professional.
- 8.10 Current plan and proposed plan:** Current plan is the plan based on the information you and your financial professional input in the profile section. Proposed plan is the plan recommended by your financial professional, with the plan details as shown in the retirement analysis section.
- 9. Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial professional. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.