

What Issues Should I Consider Before The End Of The Year? (2022)



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Name: [REDACTED]

Email: [REDACTED]

Completed Date: 2022-09-01

Possible Planning Issues Identified

Tax Planning Issues

Do you expect your income to increase in the future?

Yes. Possible Issue Identified.

No Notes.

Are you charitably inclined and want to reduce taxes?

Yes. Possible Issue Identified.

No Notes.

Cash Flow Issues

Do you want to contribute to a 529 account?

Yes. Possible Issue Identified.

No Notes.

Insurance Planning Issues

Did you meet your health insurance plan's annual deductible?

Yes. Possible Issue Identified.

No Notes.

Estate Planning Issues

Have there been any changes to your family, heirs, or have you bought/sold any assets this year?

Yes. Possible Issue Identified.

No Notes.

Review the Answers

Asset & Debt Issues

Do you have unrealized investment losses in your taxable accounts?

No. No Issue Identified.

No Notes.

Do you have investments in taxable accounts that are subject to end-of-year capital gain distributions?

No. No Issue Identified.

No Notes.

Are you age 72 or older, or are you taking an RMD from an inherited IRA?

No. No Issue Identified.

No Notes.

Tax Planning Issues

Do you expect your income to decrease in the future?

No. No Issue Identified.

No Notes.

Do you have any capital losses for this year or carryforwards from prior years?

No. No Issue Identified.

No Notes.

Are you on the threshold of a tax bracket?

No. No Issue Identified.

No Notes.

Will you be receiving any significant windfalls that could impact your tax liability (inheritance, RSUs vesting, stock options, bonus)?

No. No Issue Identified.

No Notes.

Do you own a business?

No. No Issue Identified.

No Notes.

Have there been any changes to your marital status?

No. No Issue Identified.

No Notes.

Cash Flow Issues

Are you able to save more?

No. No Issue Identified.

No Notes.

Insurance Planning Issues

Will you have a balance in your FSA before the end of the year?

No. No Issue Identified.

No Notes.

Estate Planning Issues

Are there any gifts that still need to be made this year?

No. No Issue Identified.

No Notes.

Other Issues

Do you have children in high school or younger who plan to attend college?

No. No Issue Identified.

No Notes.

Will new laws go into effect next year that may impact your overall financial plan?

No. No Issue Identified.

No Notes.

Research and address possible planning issues

Checklist: What Issues Should I Consider Before The End Of The Year? (2022)

The following planning issues have been identified in completing this checklist. These issues may need to be further addressed or analyzed.

1. Do you expect your income to increase in the future?

Yes. Possible Issue Identified. No Notes.

2. Are you charitably inclined and want to reduce taxes?

Yes. Possible Issue Identified. No Notes.

3. Do you want to contribute to a 529 account?

Yes. Possible Issue Identified. No Notes.

4. Did you meet your health insurance plan's annual deductible?

Yes. Possible Issue Identified. No Notes.

5. Have there been any changes to your family, heirs, or have you bought/sold any assets this year?

Yes. Possible Issue Identified. No Notes.