Buckingham

DBP™ Stewardship Report | Jim & Sandy Sample

Our mission is to help you achieve confidence in your financial life by collaborating with our team. It's important that we periodically check-in on how you're progressing towards your goals and to assess how we're doing as stewards of your plan.

DESIGN

During our DBP™ LifeDiscovery conversation, you shared your personal **Vision & Values** that we summarized as:

Vision & Values Statement

Live the fullest life we can for as long as we are able!
Motivating Priorities: Family, Connectedness, Lifelong Learning

Additionally, you identified these highest priority goals:

	LIFE GOAL	FINANCIAL GOAL	STATUS
1	Reduce Jim's work-related stress by converting to part-time	Begin to supplement monthly income with portfolio distribution	Scheduled to begin this summer
2	Spend more time at the beach house with the family	Pay off mortgage debt to relieve the pressure to create maximum rental income	Still accumulating cash. Targeting year end.
3	Want to experience more adventure and learn more about other cultures	Take an annual international trip	Brazil last year and Greece next year!

From there, we collaborated to identify solutions in pursuit of these goals and put your plan into action.

BUILD

Our planning process consists of a series of collaborative interactions we call **Wealth Planning Conversations**. Our recent progress together includes:

Net Worth Tracking & Cash Flow - October 2021

Reviewed your Personal Financial Statement on your client portal and updated the net worth in your plan to $5.9M. Your current cash flow of ~$10,000/month continues to be adequate to support your total spending.

Goal-Based Retirement Planning - October 2021

Reviewed your retirement income plan accounting for your updated asset values and projected cash flow. We continue to project a retirement age of 70 and ~$180,000/yr of initial spending. Under our current set of assumptions, your plan is very strong and actually scores above our default "Confidence Zone".

Tax Return Analysis - July 2021

Reviewed your 2020 tax return and identified two potential opportunities for advanced tax planning. We will plan to evaluate a Qualified Charitable Distribution (QCD) strategy and Roth conversion strategy later this year.

College Savings Plan - July 2021

Evaluated your progress toward funding four years at Duke University for Sally. We project that you will need to increase your monthly contributions to her 529 to $750/month to stay on track.

Medicare Planning for Sandy - June 2021

Sandy is enrolled for Medicare effective June 1st, 2021. You worked with Carla Gentle at Peak Insurance to enroll for traditional Medicare with the Plan G Medigap from United Healthcare and the Anthem Blue Cross Enhanced Rx Plan.

Social Security Analysis - April 2021

Reviewed your projected Social Security benefits and their impact on your retirement spending plan. We plan for for Jim and Sandy to file for their benefits when they turn age 70 to take full advantage of the delayed credits for delaying.

Estate Plan Review - March 2021

Reviewed your estate documents that we last updated by Kate Johnson at Sherman & Howard the summer of 2016. All of your assets are directed to one another upon the first death and to your family trust upon the second death. We identified missing beneficiary designations on Jim's 401k at work and worked with him to make the appropriate updates

PROTECT

Your planning roadmap is documented below. Please help us prioritize or introduce any specific planning needs you have now or expect to have in the near future.

Annual Conversations

- Tax Return Analysis*
- Medicare Planning - James*
- Income Tax Planning*
- RMD Planning - Sandy*
- Ongoing Risk Assessment*
- Tax Return Analysis*
- Net Worth Tracking & Cash Flow*
- Goal-Based Retirement Planning*

2-3 Year Conversations

- Property, Casualty & Umbrella Liability Insurance Review
- Life Insurance Needs Analysis*
- Long-Term Care Planning - Janet
- Emergency Savings Planning*

4-5 Year Conversations

- Social Security Analysis
- Estate Plan Review*
- Existing Mortgage Analysis
- Unclaimed Property Review

Upcoming Milestones & Life Events

- Expecting a New Grandchild in June
- Family Gifting

* Indicates Wealth Conversations that are scheduled to start in the next 365 days