

# Bob & Susan Money Meaning Map

## Values

- Family
- Freedom
- Experience
- Security
- Living below means
- Health
- Community Service & Giving Back

## Interests

- Bob - fly fishing
- Susan- art, crochet and reading
- Be physically active daily - run, elliptical and racquetball
- Spending time at the lake
- Volunteering
- Spend time with friends

## Relationships

- Each Other
- Lucy (21) is working on masters degree in social work at the University of Denver
- Andy (19) is attending the Air Force Academy
- Gabby (14) is a freshman in HS (loves pets)
- Susan's parents
- Bob's mom
- Bob's brothers Rick and Steve (live in CO)
- Nephews & Nieces
- St. Joseph's Catholic Church
- The Air Force Academy
- East High School (Susan teaches art and Bob is chair of school board)
- Minnie the Cat and Dakota the Dog

## Resources & Income

- Home \$800,000
- Mountain Home in Colorado \$450,000
- Cash Total \$825,760  
Savings \$640,551  
Checking \$40,768  
E-Trade \$144,440
- Bob's 401(k) \$1.2MM
- Bob's Pension \$531,763
- Susan's 401k Plan \$162,300
- Corporate Stock \$676,000 (8,114 shares)
- E-Trade account
- College funds \$125,000
- Savings Bonds \$10,000
- Deferred Compensation payout in 2020 \$500,000 (gross)
- \$500,000 life insurance on Bob
- \$1MM Umbrella policy
- Susan earns \$45,000 (mostly deferred) and has good benefits
- Susan's Roth IRA
- Bob's Roth IRA

## Goals

- Plan well for retirement - desire \$8,000 a month (could live off of \$6,000)
- Bob to continue core purpose to develop best self and help others to do the same
- Susan to have more time to paint and do ceramics
- Bob to finish his book on leading with purpose
- Pay for undergraduate college for kids
- Susan retire in 4 or 5 years
- Susan learn a foreign language
- Freedom for travel and experiences

## Process & Advisors

- Want an advisor with integrity
- Accountant is Jason Pike
- Need to update estate documents
- Susan grew up in household where money was scare
- Bob doesn't want to worry about finances
- Want to know we are receiving good value in terms of returns, service and trust