

Determining The Marginal Tax Rate For Various Types Of Income In 2020

Individual income above...	Couple's income above...	Income "type"	Ordinary Income	L/T gains & qual. dividends	Pass-Thru Business Deduction	Wage earned income	Self-employed income	Net inv. income	AMT rate	AMT exemption phaseout
\$0	\$0	Taxable	10%	0%	-2%	7.65%	15.30%	0%	26%	0%
\$9,875	\$19,750	Taxable	12%		-2.4%					
\$40,000	\$80,000	Taxable	22%	-4.4%	7.65% / 1.45%					
\$40,125	\$80,250	Taxable								
N/A	\$137,700	Earned	24%	-4.8%	1.45%	2.90%				
\$85,525	\$171,050	Taxable								
\$137,700	N/A	Earned	32% / 24%	Up to 29% / -4.8%	2.35%	3.80%				
\$163,300	N/A	Taxable								
\$197,900	\$197,900	AMTI	35% / 24%	0% / Up to 29%	2.35%	3.80%				
\$200,000	\$250,000	Earned								
\$200,000	\$250,000	AGI	35% / 32%	0% / Up to 29%	2.35%	3.80%				
\$207,350	N/A	Taxable								
\$213,300	N/A	Taxable	35%	0%	2.35%	3.80%				
N/A	\$326,600	Taxable								
N/A	\$414,700	Taxable	35%	0%	2.35%	3.80%				
N/A	\$426,600	Taxable								
\$441,500	\$496,600	Taxable	37%	20%	0%	0%				
\$518,400	N/A	AMTI								
\$518,400	\$622,050	Taxable	37%	20%	0%	0%				
\$810,000	N/A	AMTI								
N/A	\$1,036,800	AMTI	37%	20%	0%	0%				
N/A	\$1,490,400	AMTI								

Income thresholds based on 2020 inflation adjustments (where applicable).

Where two rates are shown, the first applies to individuals, the second to married couples

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