2019 · IF I RETIRE EARLY, SHOULD I BUY HEALTH INSURANCE THROUGH THE HEALTH INSURANCE MARKETPLACE?

fpPATHFINDER

START HERE

Are you eligible for Medicare?

- Yes → Insurance offered through Medicare is an option. Continue on to see if you have other options. → Are you married and are you eligible for health insurance via your spouse's current group health insurance?
  - Yes → Does your spouse's employer have 20 or more employees?
    - No → You may be able to enroll in your spouse's current group plan as secondary coverage. Medicare would be primary. → Compare cost/benefits of the health insurance options.
    - Yes → Insurance offered by your spouse's current employer is an option to consider. → Compare cost/benefits of the health insurance options.
  - No → Medicare is likely the only option for you to consider.
- No → Are you eligible for health insurance from your employer after you retire?
  - Yes → Insurance offered by your former employer is an option to consider. Continue on to see if you have other options. → Are you married and are you eligible for health insurance via your spouse's group health insurance?
  - No → Are you married and are you eligible for health insurance via your spouse's group health insurance?
    - Yes → Insurance offered by your spouse's employer is an option to consider. Continue on to see if you have other options. → Does the employer have 20 or more employees or specifically offers COBRA coverage?
    - No → Does the employer have 20 or more employees or specifically offers COBRA coverage?
      - No → The Health Insurance Marketplace can offer coverage until you are eligible for Medicare.
      - Yes → Do you want to keep your coverage or do you need a quick and convenient health insurance option?
        - No → The Health Insurance Marketplace can offer coverage until you are eligible for Medicare.
        - Yes → Can you convert your group policy into individual coverage?
          - Yes → Converting your group policy into individual coverage is an option. → COBRA is a likely option. You can generally maintain COBRA coverage for up to 18 months (29 months if disabled). → Continue on to see if you have other options.
          - No → COBRA is a likely option. You can generally maintain COBRA coverage for up to 18 months (29 months if disabled). → Continue on to see if you have other options.

COBRA may be expensive. You may have to pay the full insurance amount plus a 2% premium. → If household income is between $12,140 to $48,560 for an individual ($16,460 to $65,840 if MFJ), you may be eligible for the Premium Assistance Tax Credit. → Compare cost/benefits of the health insurance options. → Consider if key doctors will take the new health insurance.

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