

October 30, 2012

Alan Goldfarb
4417 Echo Glen Drive
Dallas, TX 75244

To CFP Board's Board of Directors, CFP® professionals and the public:

Several days ago it was brought to my attention that I may not be in compliance with provisions of the Standards for Professional Conduct of the Certified Financial Planner Board of Standards, Inc. (CFP Board), for which I serve as Chair of the Board of Directors.

As a co-author of the standards and disciplinary rules; as a five year member and Chair of the Board of Professional Review; as a four year member and chair of the Appeals Committee; and as a CFP® practitioner with almost 35 years without any disciplinary history, I am well aware of my duties and responsibilities and believe that I am in full compliance with those standards.

I am certain that this was a misunderstanding, and I welcome the opportunity to engage in good faith the CFP Board's enforcement process consistent with its Disciplinary Rules and Procedures.

As Chair of CFP Board's Board of Directors, it is my responsibility to put the interests of the organization ahead of my own. I believe that under the circumstances, it is best for the organization that I resign pending the outcome of the process as both Chair and a member of the Board of Directors, effective immediately.

For many years I have dedicated my life to ensuring the public has access to ethical and competent financial planning services offered by CFP® professionals. I will continue to work toward those goals and support CFP Board, the CFP® designation, and the financial planning profession.

Sincerely,

Alan Goldfarb, CFP®