

Determining The Marginal Tax Rate For Various Types Of Income In 2014

Individual income above...	Couple's income above...	Income "type"	Ordinary Income	AMT rate	L/T gains & qual. dividends	Wage earned income	Self-employed earned income	Net inv. income	Itemized deduction phaseout (Pease)	Personal exemption phaseout (PEP)*	AMT exemption phaseout						
\$0	\$0	Taxable	10%	26%	0%	7.65%	15.30%	0%	0%	0%	0%						
\$9,075	\$18,150	Taxable	15%														
\$36,900	\$73,800	Taxable	25%														
N/A	\$117,000	Earned	28%		15%	7.65% / 1.45%	15.3% / 2.9%					3.80%					
\$89,350	\$148,850	Taxable															
\$117,000	N/A	Earned															
\$117,300	N/A	AMTI															
N/A	\$156,500	AMTI	28%			2.35%	3.80%						3.80%	1%	1%	0% / 1%	0% / 7%
\$182,500	\$182,500	AMTI															
\$186,350	\$226,850	Taxable															
\$200,000	\$250,000	Earned															
\$200,000	\$250,000	AGI															
\$254,200	\$305,050	AGI															
\$328,500	N/A	AMTI															
\$376,700	N/A	AGI															
\$405,100	\$405,100	Taxable		35%													
N/A	\$427,550	AGI															
\$406,750	\$457,600	Taxable	39.6%	20%			1.2%	0%	0%								
N/A	\$487,700	AMTI															

Income thresholds based on estimated 2014 inflation adjustments (where applicable).

Where two rates are shown, the first applies to individuals, the second to married couples

* Phaseout per exemption

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